

STATE BANK OF INDIA Stressed Assets Recovery Branch-II 40/947 1ST Floor R.S. Building, Metro Pillar No. 697, Opp. Maharajas College Ground , M.G. Road, Ernakulum, Kerala PIN: 682 011 Phone: 0484-2365341 email:sbi.70683@sbi.co.in

SARB-II/EKM/SJ/

By Registered post with acknowledgment due

Sri Nihar Sait Y M	Sri Subair E M	Sri Pradeep K Nair
S/o E M Yacob	S/o Sri Hassan Mohammed	S/o Sri Kesavan Nair
15/1232, Rayanishas	Eruppakkottil House	89 A, (2/137), Nakshathra
Unichira, Thycavu	Peringala PO	Thiruvankulam
C P Nagar P O	Padathikkara Jn.,	Ernakulam - 682305
Kochi – 682033	Ernakulam – 683665	
	S/o E M Yacob 15/1232, Rayanishas Unichira, Thycavu C P Nagar P O	S/o E M YacobS/o Sri Hassan Mohammed15/1232, RayanishasEruppakkottil HouseUnichira, ThycavuPeringala P OC P Nagar P OPadathikkara Jn.,

Dear Sir / Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 15.03.2024, for recovery of Rs 2,87,69,034/- (Rupees Two Crore Eighty seven lakhs sixty nine thousand thirty four Only) as on 21.02.2024 with future interest and costs due to the State Bank of India, SARB-II Ernakulam from M/s Smart Lines. The Reserve Price will be Rs 44,00,000/- (Rupees Forty four lakhs Only) and the earnest money deposit will be Rs. 4,40,000/-(Rupees Four lakhs forty thousand Only).

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <u>https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</u> on 15.03.2024 between 11.00 A.M to 4.00 P.M with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 10,000/-.**

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "https://ibapi.in".

DESCRIPTION OF PROPERTY

An extent of 13.10 ares of land in Re Sy No 208/19, (Old Sy no 531/4/2) Block No 35, in Kunnathunad Village, Kunnathunad Taluk, Ernakulam District covered under Partition Deed No 5517/2011 dated 11.10.2011, of SRO,Puthencruz described as Item no I in the C Schedule of the above Partition Deed, of SRO Puthecruz belonging to Sri Subair E M with residential building, other structures, all improvements and easements attached thereto.

Present Boundaries	East	West	South	North	
	Property of Ashraf	Property of Abdul Jalal	Property of Aliyar and private pathwayv	Property of Saleena	
Boundaries as per Title Deed	Property of Ashraf	Property of Abdul Jalal	Property of Aliyar	Property of Saleena	
Encumbrances: The property described as Item No 1 above has been sold by Subair E M to Jamal (as per EC). The said sale is subsequent to the mortgage.					

Bank website	E-auction wel	osite
Image	Brochure	Location Map

Place: Ernakulam Date : 21.02.2024

Chief Manager & Authorised Officer